



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

January 30, 2023

The Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code: 500109, ISIN: INE103A01014

Scrip Code (Debenture): 959161, 959162, 959250, 960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08027, INE103A08019, INE103A08035, INE103A08043, INE103A08050

Dear Sir/Madam,


Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated January 30, 2023 after approval of Financial Results for the Quarter ended December 31, 2022 by the Board for your information and records.

Thanking You,

Yours faithfully,

For Mangalore Refinery and Petrochemicals Limited


K B Shyam Kumar
Company Secretary

Encl.: A/a

MANGALORE REFINERY AND PETROCHEMICALS LIMITED



SCHEDULE "A" CPSE (A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 30th January, 2023

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 252nd Meeting held on January 30, 2023, approved its Standalone and Consolidated Unaudited Financial Results for the Third Quarter (Q3 FY 2022-23) and Nine Months (IXM FY 2022-23) ended December 31, 2022.

Windfall tax on export of MS, HSD and ATF & related impact:

The Government of India has levied Special Additional Excise Duty (SAED) and Road and Infrastructure Cess (RIC) on export of High Speed Diesel (HSD), Aviation Turbine Fuel (ATF) and Motor Spirit (MS) effective from July 1, 2022 and correspondingly there is further decrease in Domestic Refinery Transfer Price (RTP). The impact on the financials of the company on account of the same is given below. The company has suitably represented to the Govt. of India through administrative ministry (MoPNG) in this regard.

Particulars	Q3 FY 22-23	Q2 FY 22-23	IXM FY 22-23
Actual windfall tax paid on Exports	529	1,026	1,555
Estimated windfall tax implication on RTP	1,517	1,163	2,680
TOTAL	2,046	2,189	4,235

Financial Highlights for the Third quarter Q3 FY 2022-23 (Q3 FY 2021-22):

- Gross revenue from operations ₹ 30,966 Crore (Q3 FY 2021-22 ₹ 25,033 Crore).
- Loss before Tax ₹ 288 Crore (Q3 FY 2021-22 Profit before tax ₹ 1,235 Crore).
- Loss after Tax of ₹ 188 Crore (Q3 FY 2021-22 Profit after tax ₹ 586 Crore).
- GRM of 3.88 \$/bbl (Q3 FY 2021-22 GRM of 9.01 \$/bbl).

Financial Highlights for the Nine Months IXM FY 2022-23 (IXM FY 2021-22):

- Gross revenue from operations ₹ 95,335 Crore (IXM FY 2021-22 ₹ 57,855 Crore).
- Profit before Tax ₹ 1,289 Crore (IXM FY 2021-22 Profit before tax ₹ 385 Crore).
- Profit after Tax of ₹ 730 Crore (IXM FY 2021-22 Loss after tax ₹ 53 Crore).
- GRM of 8.00 \$/bbl (IXM FY 2021-22 GRM of 5.81 \$/bbl).

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q3 FY 22-23	Q3 FY 21-22	IXM FY 22-23	IXM FY 21-22
Throughput (Crude + Others)	MMT	4.48	4.35	12.72	10.66
Gross Turnover	₹ in Crore	30,932	25,027	95,289	57,833
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	9,852	8,732	35,710	18,644
EBIDTA	₹ in Crore	347	1,760	3,135	2,066
PBT	₹ in Crore	(288)	1,235	1,289	385
PAT	₹ in Crore	(188)	586	730	(53)
TCI	₹ in Crore	(187)	587	733	(51)

Particulars (Consolidated)	UOM	Q3 FY 22-23	Q3 FY 21-22	IXM FY 22-23	IXM FY 21-22
PAT (Attributable to Owners of the Company)	₹ in Crore	(195)	589	742	(50)
TCI (Attributable to Owners of the Company)	₹ in Crore	(194)	590	744	(49)

Major Highlights for the Quarter (Q3 FY 2022-23):

- Ever highest MS BSVI production of 168 TMT in the month of Oct-22. [Previous best was 150 TMT in Oct-21].
- Ever highest ATF production of 209 TMT in the month of Oct-22. (Previous best was 178 TMT during Sep-22)
- Ever Highest MS dispatch of 154 TMT in domestic market for the month of Oct-22. (Previous best 140 TMT during Oct-21)
- HSD 10 PPM with Guaranteed Cloud Point & CFPP exported for the first time in the month of Nov-22.
- ATF 65 TMT Cargo exported for the first time in the month of Nov-22.
- MFO premiums linked with actual Sulfur in the product.
- Ever Highest PP Dispatch of 52 TMT in the month of Dec-22. (Previous highest was 49 in the Dec-21).
